

SELECT BOARD OPEN SESSION MINUTES OF WEDNESDAY, MARCH 9, 2022

In attendance: Chair Lindsay Vayda, Clerk William Watkins, Associate Daniel Lee, Town Administrator Gregory Hanley, Assistant to the Town Administrator Kara Nyman.

Absent: Vice Chair Pamela Campanella, Associate David Reilly

1. Call to Order – Chair Lindsay Vayda called the meeting to order at 6:04 p.m. via Zoom.
2. Town Administrator’s Report – Greg Hanley did not have anything to report out.
3. Discussion/Vote – Call for May 2022 Annual and Special Town Meeting, Open Town Meeting Warrant and Set Closing Date –

MOTION to call for an annual town meeting to be held on May 18, 2022 at 7:15pm, by Lindsay Vayda, 2nd by Daniel Lee. Roll call vote: 3-0. Lee voting yes, Watkins voting yes, and Vayda voting yes.

MOTION to call for a special town meeting to be held on May 18, 2022 at 8:15pm, by William Watkins, 2nd by Daniel Lee. Roll call vote: 3-0. Lee voting yes, Watkins voting yes, and Vayda voting yes.

MOTION to open the annual town meeting warrant for submissions and to be closed on April 6, 2022 at 4pm, by William Watkins, 2nd by Daniel Lee. Roll call vote: 3-0. Lee voting yes, Watkins voting yes, and Vayda voting yes.

MOTION to open the special town meeting warrant for submissions and to be closed on April 6, 2022 at 4pm, by William Watkins, 2nd by Daniel Lee. Roll call vote: 3-0. Lee voting yes, Watkins voting yes, and Vayda voting yes.

4. Discussion/Vote – BAN (Bond Anticipation Note) Renewals – Chair Vayda stated that Treasurer Tiffany Sheehan asked for this to be voted on to meet deadlines and explained that this is done annually for temporary borrowing.

MOTION to approve the sale of \$7,776,499 2.00 percent General Obligation Bond Anticipation Notes (the “Notes”) of the Town dated March 17, 2022, and payable March 17, 2023, to BNY Mellon Capital Markets, LLC at par and accrued interest, if any, plus a premium of \$79,185.76.

Further moved: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated February 23, 2022, and a final Official Statement dated March 2, 2022, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further moved: that the Town Treasurer and the Select Board be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in

compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time.

Further moved: that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the Town Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Notes and to comply with relevant securities laws.

Further moved: that any certificates or documents relating to the Notes (collectively, the “Documents”), may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document; delivery of an executed counterpart of a signature page to a Document by electronic mail in a “.pdf” file or by other electronic transmission shall be as effective as delivery of a manually executed counterpart signature page to such Document; and electronic signatures on any of the Documents shall be deemed original signatures for the purposes of the Documents and all matters relating thereto, having the same legal effect as original signatures.

Further moved: that each member of the Select Board, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes, by William Watkins, 2nd by Daniel Lee. Roll call vote: 3-0. Lee voting yes, Watkins voting yes, and Vayda voting yes.

5. Adjourn – MOTION to adjourn at 6:13pm by Daniel Lee, 2nd by William Watkins. Roll call vote: 3-0. Watkins voting yes, Lee voting yes, and Vayda voting yes.